VERMILLION CREEK WS#70 REVISED BUDGET HEARING

(First published in the Marysville Advocate, official county paper, on Thursday, Aug. 21, 2014.)

NOTICE OF BUDGET HEARING

The governing body of Vermillion Creek WS#70 Revised

will meet on September 3, 2014 at 7:00 p.m. at 2150 Eagle Rd., Beattie, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 2150 Eagle Rd., Beattie, KS and will be available at this hearing. BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change de-

	Prior Year Act	ual 2013 (Current Year Estin	nate for 201	Proposed E	Budget Year for	2015
FUND	Expenditures	Actual Tax Rate*	Expenditures	Tax Rate*	Budget Authority for Expenditures	Ad Valorem Tax	
General	51,209	8,573	276,725	8.950	339,312	102,124	4.83
Debt Service		TO WILL		NOT REED.	As a second Act	is Allege	Glad
otals	51,209	8,573	276,725	8.950	339,312	102,124	4.83
ess: Transfers	0	PERM	0		0		
Net Expenditures	51,209		276,725		339,312		
Total Tax Levied	98,453		99,602		XXXXXXXXXXXXXXXXX		
		THE PARTY OF THE P	11,129,345		21,110,008	The state of the s	
Assessed Valuation	11,483,785		11,129,545		21,110,000	taris (se	
Outstanding Indebted Jan 1, 3.O. Bonds	ness, 2012		2013 0		2014 0		
Outstanding Indebted Jan 1, 3.O. Bonds Revenue Bonds	ness, 2012	•	2013		2014		
Outstanding Indebted Jan 1, G.O. Bonds Revenue Bonds Other	ness, 2012 0		2013 0 0		2014 0 0		
Outstanding Indebted Jan 1, 3.O. Bonds Revenue Bonds	ness, 2012 0 0	•	2013 0 0		2014 0 0		
Outstanding Indebted Jan 1, 3.O. Bonds Revenue Bonds Other Jease Pur. Princ.	ness, 2012 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•	2013 0 0 0		2014 0 0 0 0		34-



AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARSHALL COUNTY, ss: Sarah Kessinger

being first duly sworn, deposes and says: That is (Publisher) of THE MARYSVILLE ADVOCATE, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marshall County, Kansas, with a general paid circulation on a yearly basis in Marshall County, Kansas, and that said newspaper is not a trade, religious or fraternal publication. Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Marysville in said County as second class matter. That the attached notice is a true copy thereof and was published in the regular and entire issue of said ___ consecutive weeks, the first newspaper for _ publication thereof being made as aforesaid on the 2/St day of Hugust with subsequent publications being made on the following date: 20 20 20 20 Subscribed and sworn to before me this day of My commission expires: Notary Public Printer's fee

Please remit to: The Marysville Advocate Box 271

Additional copies

Marysville, KS 66508

CERTIFICATE



To the Clerk of Marshall County , State of Kansas We, the undersigned, officers of Watershed #70

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2015; and (3) the
Amount(s) of 2014 Ad Valorem Tax are within statutory limitations for the 2015 Budget.

			2	015 Adopted Budget	
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Computation to Determi	ne Limit for 2015	2			
Allocation MVT, RVT,1	6/20M Vehicle Ta	3			
Schedule of Transfers		4			
Statement of Indebt. & I	.ease/Purchase	5			
Fund	K.S.A.				
General	15-1015	6	339,312	102,124	
Debt Service	10-113				
			339,312	102,124	
		XXXXXXXX			County Clerk's Use Or
Budget Summary		7	Vote publication required?		County Clerk's Use Or
Totals Budget Summary Neighborhood Revitaliz	zation Rebate				Nov. 1, 2014 Total
Budget Summary	zation Rebate	7			Nov. 1, 2014 Total
Budget Summary Neighborhood Revitaliz Assisted by:	zation Rebate	7			County Clerk's Use Or Nov. 1, 2014 Total Assessed Valuation

Amount of Levy

Watershed #70 Marshall County

Total tax levy amount in 2014 budget
 Debt service levy in 2014 budget

Computation to Determine Limit for 2015

3.	Tax levy excluding debt service	Φ	77,002
	2014 Valuation Information for Valuation Adjustments		
4.	New improvements for 2014: +		
 5. 6. 7. 	Increase in personal property for 2014: 5a. Personal property 2014 + 349,693 5b. Personal property 2013 - 396,743 5c. Increase in personal property (5a minus 5b) + 0 Valuation of property that has changed in use during 2014: 132,291 Total valuation adjustment (sum of 4, 5c, 6) 251,686		
8.	Total estimated valuation July, 1,2014 21,110,008		
9.	Total valuation less valuation adjustment (8 minus 7) 20,858,322		
10	. Factor for increase (7 divided by 9) 0.01207		
11	. Amount of increase (10 times 3)	+ \$	1,202
12	2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	100,804
13	6. Debt service levy in this 2015 budget		0
14	1. 2015 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		100,804
15	5. Consumer Price Index for all urban consumers for calendar year 2013		1.50%
	5. Consumer Price Index adjustment (3 times 15)	\$	1,494
	 Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication (14 plus 16) 	ion.' \$	102,298

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2015

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES

2014	Tax Levy Amount in	Alloca	Allocation for Year 2015	510
Budgeted Funds	2013 Budget	MVT	RVT	16/20M Veh
General	6602	4,543	54	0
Debt Service	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	99,602	4,543	54	0

County Treas MVT Estimate

County Treas RVT Estimate

54

County Treas 16/20 M Vehicle Tax Estimate

0

MVT Factor 0.04561

RVT Factor 0.00054

16/20M Factor 0.00000

Page No. 3

2015

Watershed #70 Marshall County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
<u> </u>					
	 				
		-			
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

^{*}Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Watershed #70 Marshall County

of Debt Rate Annount Lissued Jan 1,2014 Interest Principal Interest Interest	Type	Date	Interest		Amount	Dat	Date Due	Amor 20	Amount Due 2014	Amol 20	Amount Due 2015
	of Debt	of	Kate %	Issued	Jan 1,2014	Interest	Principal	Interest	Principal	Interest	Principal
ands: one one one one one one one on	General Obligation:										
nue 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0											
nue 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0									0	0	0
	Total G.O.)						
Revenue 0 0 0 :: Other 0 0 0 Other 0 0 0	Revenue Bonds:										
Revenue 0 0 0 : . . . Other 0 0 0											
Revenue 0 0 0 : . . . Other 0 0 0											
Revenue 0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td></td>								0	0	0	
Other 0 0 0 0 0	Total Revenue										
Other 0 0 0 0	Other:										
Other 0 0 0 0											
Other 0 0 0 0											
Office	Total Other					0		٥			
	Total Ourer							0	0	9	

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

		Term		Total			-
-		Jo	Interest		Principal	Payments	Payments
	Contract	Contract	Rate	Financed	Balance On	Dae	Dae
	Date	(Months)	%	(Beginning Principal) Jan 1,2014	Jan 1,2014	2014	2015
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1			Total		0	0	0
			The same of the sa				

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

iopted Budget	Prior Year	Current Year	Proposed Budget Year for 2015
eneral	Actual for 2013	Estimate for 2014	232,591
nencumbered Cash Balance Jan 1	351,417	404,288	232,391
eceipts:			
d Valorem Tax	97,847	99,602	XXXXXXXXXXXXXXXX
elinquent Tax	264		4.542
otor Vehicle Tax	4,471	4,378	4,543
ecreational Vehicle Tax	51	59	54
5/20M Vehicle Tax	1,036	989	0
AVTR			0
Lieu of Taxes			
1000 07 1000			

nterest on Idle Funds	411		
Miscellaneous			
Does misc. exceed 10% of Total Receipts	104,080	105,02	4,597
Total Receipts	455,497		
Resources Available:	455,497	307,31	
Expenditures:	51 200	276,72	339,000
Operating Costs	51,209	270,72	337,000
		 	
		-	
		 	
			-
			-
2000			
Neighborhood Revitalization Rebate	 		31
	-	1	
Miscellaneous		-	
Does misc. exceed 10% Total Expenditure	F. 00	9 276,7	25 339,3
Total Expenditures	51,20		91 xxxxxxxxxxxxxxxxx
Unencumbered Cash Balance Dec 31	404,28		
2013/2014/2015 Budget Authority Amour	283,00		
	No	n-Appropriated Balar	220.2
	Total Expend	iture/Non-Appr Balar	
		Tax Requir	red 102,1
Ī	Delinquent Comp Rat	e: 0.0%	
		2014 Ad Valorem T	'ax 102,1

NOTICE OF BUDGET HEARING

The governing body of <u>Watershed #70</u> <u>Marshall County</u>

will meet on at at for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Act	ual 2013 (Current Year Estin	nate for 2014	Proposed E	Budget Year for	2015
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014	Estimate
General	51,209	8.573	276,725	8.950		102,124	4.838
Debt Service							
Totals	51,209	8.573	276,725	8.950	339,312	102,124	4.83
Less: Transfers	0		0		0	-	
Net Expenditures	51,209		276,725		339,312		
Total Tax Levied	98,453		99,602		XXXXXXXXXXXXXXXXXX	MB .	
Assessed Valuation	11,483,785		11,129,345		21,110,008		
Outstanding Indebted			2012		2014		
Jan 1,	2012	1	2013	1	0	7	
G.O. Bonds	0		0		0	-	
Revenue Bonds	0		0		0	-	•
Other	0		0		0	-	
Lease Pur. Princ.	0	4	0		0	-	
Total	0		0	1			
*Tax rates are expre	essed in mills.						
Jim Taj	The second secon	_	_	_			
Treas	urer		Page No.	. 7			

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General	101,812	4.823	312
Debt Service			
TOTAL	101,812	4.823	312

2014 July 1 Valuation: 21,110,008

Valuation Factor: 21,110.008

Neighborhood Revitalization Subj to Rebate: 64,739

Neighborhood Revitalization factor: 64.739

^{**}This information comes from the 2015 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.